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DELIVERED ELECTRONICALLY

April 13, 2022

Jonathan Billings, MHP
Northwestern Medical Center
133 Fairfield Street
St. Albans, VT 05478

**RE: Docket No. GMCB-003-19con, Northwestern Medical Center Renovation of
Emergency Department and Front Entrance. Original Project Cost: \$7,616,215.
Revised Project Cost: \$10,883,724.**

Dear Mr. Billings:

Thank you for your responses to the first set of questions for the above referenced project. Please see additional questions below.

1. Revise and resubmit Tables 3 A, B, and C as the “Depreciation/Amortization” amounts in the Income Statement do not match up with the “Total Accumulated Depreciation” amounts on the Balance Sheet.
2. As a separate document please provide: (a) the actual current Year to Date Income Statement; and (b) the actual current Year to Date Balance Sheet for FY 2022 with projections including operating margins, Days Cash on Hand, and Debt Service Coverage Ratio. This is needed because the most current reports the GMCB has are only for the first quarter of FY 2022.

In responding, restate the question in bold font and respond in unbolded font. Send an electronic copy to me at donna.jerry@vermont.gov and one hard copy (three-hole punched) with a Verification Under Oath to my attention at the Green Mountain Care Board, 144 State Street, Montpelier, Vermont 05602.

If you have any questions, please do not hesitate to contact me at 802-760-8162.

Sincerely,



s/ Donna Jerry
Senior Health Policy Analyst
Green Mountain Care Board

cc. Laura Beliveau
Staff Attorney

